

PALATINE PARK DISTRICT
 2011 Budget
 Summary of Park District Operations
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	Revised Budget	Anticipated	Change	% Diff	Proposed	Change	% Diff
Opening Balances							
General	18,141,675	18,141,675	-	0.00%	15,951,540	(2,190,135)	-12.07% (1)
Bond and Interest	36,454	36,454	-	0.00%	34,804	(1,650)	-4.53%
Acquisition & Improvement	95,334	95,334	-	0.00%	80,334	(15,000)	-15.73%
Working Cash	175,721	175,721	-	0.00%	175,721	-	0.00%
Total Beginning Balances	18,449,184	18,449,184	-	0.00%	16,242,399	(2,206,785)	-11.96% (1)
Revenues	19,439,150	18,937,820	(501,330)	(0)	19,619,115	681,295	3.60%
Expenses							
Wages and Salaries	7,197,045	7,062,280	(134,765)	-1.91%	7,391,347	329,067	4.66% (2)
Personnel Benefits	2,459,850	2,446,525	(13,325)	-0.54%	2,733,501	286,976	11.73% (3)
Office	379,000	362,050	(16,950)	-4.68%	375,050	13,000	3.59%
Insurance & Legal	639,150	653,950	14,800	2.26%	683,250	29,300	4.48%
Building Maintenance	896,770	813,500	(83,270)	-10.24%	832,050	18,550	2.28%
Equipment & Maintenance	356,500	362,500	6,000	1.66%	365,300	2,800	0.77%
Program Expenses	2,338,100	2,202,730	(135,370)	-6.15%	2,327,751	125,021	5.68%
Other, Inc. Expense Allocations	376,030	310,250	(65,780)	-21.20%	326,412	16,162	5.21%
Total Expenses	14,642,445	14,213,785	(428,660)	-3.02%	15,034,661	820,876	5.78%
Capital Repair/Replace	2,116,581	2,036,314	(80,267)	-3.94%	2,263,736	227,422	11.17% (4)
Adjusted for carryover projects		(1,251,555)					
Bond & Interest	2,251,200	2,262,700	11,500	0.51%	2,306,650	43,950	1.94%
Net Operating Revenue	428,924	1,676,576	1,247,652	74.42%	14,068	(1,662,508)	-99.16%
Expansion and Acquisition	4,414,619	3,883,361	(531,258)	-13.68%	1,224,890	(2,658,471)	-68.46% (4)(5)
Net Increase (Decrease) in Cash Balances	(3,985,695)	(2,206,785)	1,778,910	-80.61%	(1,210,822)	2,247,518	-101.85%
Ending Cash Balances							
General	14,146,130	15,951,540	1,805,410	11.32%	14,755,718	(1,195,822)	-7.50%
Bond and Interest	46,304	34,804	(11,500)	-33.04%	34,804	-	0.00%
Acquisition & Improvement	95,334	80,334	(15,000)	-18.67%	65,334	(15,000)	-18.67%
Working Cash	175,721	175,721	-	0.00%	175,721	-	0.00%
Total Ending Cash Balances	14,463,489	16,242,399	1,778,910	10.95%	15,031,577	(1,210,822)	-7.45%

() are unfavorable for revenues - a reduction in revenues
 () are favorable for expenditures - a reduction in expenditures

- (1) Reflects decrease due to Falcon Park Recreation Center construction
- (2) Reflects an increase in affiliate wages of \$99,000
- (3) Includes health insurance and IMRF increases
- (4) As per Master Plan 2011
- (5) Revised Budget and Anticipated include Falcon Park Recreation Center construction expenditures
- (6) 2011 includes \$644,000 Falcon Recreation Center refunding Bond

This report has been revised to reflect carryover amounts for projects incomplete in 2010, to be completed in 2011.

PALATINE PARK DISTRICT
 2011 Budget Including Carryover
 Summary of Revenues
 Park District Operations
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DESCRIPTION	BUDGET 2010	ANTICIP 2010	CHANGE 2010	PERCENT CHANGE	PROPOSED 2011	CHANGE 2011	PERCENT CHANGE
1 Tax Receipts	11,852,450	11,927,900	75,450	0.64%	12,162,425	234,525	1.97%
1 TIF Excess Funds/VOP	170,000	186,250	16,250	0.00%	240,400	54,150	0.00%
4 Replacement Tax	180,000	180,000	-	0.00%	180,000	-	0.00%
7 I.D./Pool Passes	355,000	346,250	(8,750)	-2.46%	365,400	19,150	5.53%
8 Interest	200,500	175,500	(25,000)	-12.47%	150,500	(25,000)	-14.25% (1)
Falcon Rental Revenues	270,150	184,055	(86,095)	0.00%	206,350	22,295	-
48 Vending Commissions	14,800	6,300	(8,500)	-57.43%	3,050	(3,250)	-51.59%
43 Concessions Pools	68,400	77,650	9,250	13.52%	74,000	(3,650)	-4.70%
51 Facility Rental	41,100	37,650	(3,450)	-8.39%	43,200	5,550	14.74%
59 Other	428,450	363,720	(64,730)	-15.11%	453,570	89,850	24.70%
69 Non Resident Surcharge	23,000	23,000	-	0.00%	23,000	-	0.00%
70 Program/Facility Fees	4,451,900	4,178,845	(273,055)	-6.13%	4,390,120	211,275	5.06% (2)
71 Daily Pool Fees/Lessons	136,750	167,000	30,250	22.12%	168,300	1,300	0.78%
72 Gymnastics Surcharge	8,000	8,000	-	-	8,000	-	0.00%
73 Fund Raising	240,750	207,100	(33,650)	-13.98%	219,900	12,800	6.18% (3)
74 Donations	15,500	11,500	(4,000)	-25.81%	12,500	1,000	8.70%
77 Waiting List Revenues	2,000	2,000	-	-	2,000	-	-
7810 Swim Team Pmt BW 5 of 25	6,000	6,000	-	-	6,000	-	-
79 Hamilton Lights Payback	21,400	21,400	-	0.00%	21,400	-	0.00%
7918 Hamilton Surcharge	45,000	45,000	-	0.00%	45,000	-	0.00%
80 Bond Proceeds	585,000	596,500	11,500	-	644,000	47,500	-
81 Village Ordinance Cont.	50,000	25,000	(25,000)	-50.00%	30,000	5,000	20.00%
82 Developer Contributions	7,500	7,500	-	0.00%	7,500	-	0.00%
83 Grants	75,000	-	(75,000)	-	-	-	-
91 Transfers (Pool)	170,000	142,000	(28,000)	-16.47%	147,000	5,000	3.52%
98 Gift Certificates	500	500	-	0.00%	500	-	0.00%
904 CARE-PPD proceeds	20,000	11,200	(8,800)	-	15,000	3,800	33.93% (4)
TOTALS:	19,439,150	18,937,820	(501,330)	-2.58%	19,619,115	681,295	3.60%

- (1) Declining interest rates
- (2) Includes program revenues from Falcon Park Recreation Center
- (3) Includes fundraising for Children's Chorus to Europe in 2012 (25th Anniversary)
- (4) PPD receives 25% of CARE excess revenues

PALATINE PARK DISTRICT
 2011 Budget Including Carryover
 Wage and Salary Analysis
 Park District Operations Summary
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Description	Budgeted 2010			Anticip 2010			Change			Proposed 2011			Change			
	Emp #	Amount	%	Emp #	Amount	%	Emp #	Amount	%	Emp #	Amount	%	Emp #	Amount	%	
101 Director's Salary	1	140,600	0	1	141,300	0	0	700	0.50%	1	145,400	0	0	4,100	2.90%	
102 Superintendent Salaries	3	298,050	0	3	295,250	0	0	(2,800)	-0.94%	3	303,825	0	0	8,575	2.90%	
103 Coor./Foreman/Asst. Supt.	13	927,850	0	13	915,000	0	0	(12,850)	-1.38%	14	986,400	1	1	71,400	7.80% (1)	
104 Secretarial	10	409,590	0	10	409,550	0	0	(40)	-0.01%	10	422,200	0	0	12,650	3.09%	
105 Accounting	5	334,450	0	5	334,000	0	0	(450)	-0.13%	5	343,700	0	0	9,700	2.90%	
107 Public Information	3	116,230	0	3	115,000	0	0	(1,230)	-1.06%	3	118,350	0	0	3,350	2.91%	
110 Maintenance Wages	30	1,232,250	0	30	1,233,200	0	0	950	0.08%	30	1,268,962	0	0	35,762	2.90%	
111 Part-time Wages	79	533,400	0	79	542,170	0	0	8,770	1.64%	78	536,230	-1	-1	(5,940)	-1.10% (1)	
112 Instructor's Wages	34,200			29,450			-	(4,750)	-13.89%	33,175			3,725	12.65% (2)		
1xxxx Wages - Recreation Programs	700	1,452,325	0	700	1,363,150	0	0	(89,175)	-6.14%	700	1,428,670	0	0	65,520	4.81%	
10000 Wages - Affiliates	881,850			863,850			-	(18,000)	-2.04%	963,030			99,180	11.48%		
113 Rental Supervision	8	13,200	0	8	8,500	0	0	(4,700)	-35.61%	13,430			4,930	58.00% (3)		
114 P-T Secretary	16	233,950	0	16	233,950	0	0	-	0.00%	16	240,725	0	0	6,775	2.90%	
1145 Desk Attendants	20	36,300	0	20	37,650	0	0	1,350	3.72%	20	38,725	0	0	1,075	2.86%	
11400 Pool Attendants	60	74,700	0	60	67,900	0	0	(6,800)	-9.10%	60	69,900	0	0	2,000	2.95%	
115 Manager's Wages	14	66,650	0	14	63,200	0	0	(3,450)	-5.18%	14	65,025	0	0	1,825	2.89%	
116 Pool Guard/Attendants	74	234,600	0	74	229,450	0	0	(5,150)	-2.20%	74	232,150	0	0	2,700	1.18%	
117 Field Work Student Wages	1	4,000	0	1	3,960	0	0	(40)	-1.00%	1	4,000	0	0	40	0.00%	
SUB-TOTAL:	1,037	7,024,195	1,037	6,886,530	0	0	(137,665)	-1.96%	1,037	7,213,897	0	0	327,367	4.75%		
ADDITIONAL ITEMS																
120 Overtime Wages	93,900			97,150			3,250	3.46%	3,250				97,500		350	0.36%
121 Overtime Wages Part Time	17,800			18,500			700	3.93%	700				19,100		600	3.24%
137/147 Training Wages	1,200			1,200			-	0.00%	-				1,200		-	0.00%
138 Safety Incentive	11,000			11,000			-	0.00%	-				11,000		-	0.00%
129 Sick Leave Incentive	48,950			47,900			(1,050)	-2.15%	(1,050)				48,650		750	1.57%
SUB-TOTAL:	172,850			175,750			2,900	1.68%	2,900				177,450		1,700	0.97%
TOTAL:	7,197,045			7,062,280			(134,765)	-1.87%	(134,765)				7,391,347		329,067	4.66%

(1) Increase reflects addition of one full time staff at Falcon, reduction of one part time staff at Falcon
 (2) Reflects contractual employees at Falcon changing to PPD wages
 (3) Reflects Anticipated reduction in Pool Rentals/wages

PERSONNEL BENEFITS									
DESCRIPTION	BUDGET 2010	ANTICIP 2010	CHANGE 2010	PERCENT CHANGE	PROPOSED 2011	CHANGE 2011	PERCENT CHANGE		
205 Hospitalization	1,204,200	1,204,200	-	0.00%	1,405,600	201,400	16.72% (1)		
206 In-service Training	49,850	46,200	(3,650)	-7.90%	48,750	2,550	5.52%		
220 Dues	12,300	13,000	700	5.38%	13,000	-	0.00%		
233 Uniforms	26,050	23,500	(2,550)	-10.85%	25,050	1,550	6.60%		
236 Training Expenses	11,500	11,500	-	0.00%	11,500	-	0.00%		
277 Reimbursable Auto Expense	36,750	37,825	1,075	2.84%	37,875	50	0.13%		
286 IMRF-Park District Share	561,200	561,200	-	0.00%	624,326	63,126	11.25% (2)		
287 FICA-Park District Share	558,000	549,100	(8,900)	-1.62%	567,400	18,300	3.33%		
Sub-total:	2,459,850	2,446,525	(13,325)	-0.54%	2,733,501	286,976	11.73%		
OFFICE EXPENSES									
DESCRIPTION	BUDGET 2010	ANTICIP 2010	CHANGE 2010	PERCENT CHANGE	PROPOSED 2011	CHANGE 2011	PERCENT CHANGE		
201 Maintenance of Office Equipment	4,800	4,500	(300)	-6.67%	4,500	-	0.00%		
208 Data Processing Contractual	63,000	63,000	-	0.00%	64,900	1,900	3.02%		
210 Postage Meter Rental	900	900	-	0.00%	1,000	100	11.11%		
213 Printing	76,050	72,450	(3,600)	-4.97%	79,200	6,750	9.32% (3)		
219 Publications	2,100	1,600	(500)	-31.25%	1,600	-	0.00%		
228 TV Cable/Website	3,500	3,300	(200)	0.00%	3,500	200	0.00%		
230 Telephone Services	89,500	84,500	(5,000)	-5.92%	85,500	1,000	1.18%		
258 Print Shop Services	12,500	5,000	(7,500)	-150.00%	6,500	1,500	30.00% (4)		
271 Public Information Contractual	-	200	200	0.00%	200	-	0.00%		
301 Office Supplies	34,050	34,900	850	2.44%	34,000	(900)	-2.58%		
308 Data Processing Supplies	17,000	17,000	-	0.00%	17,000	-	0.00%		
310 Postage	80,600	79,400	(1,200)	-1.51%	81,150	1,750	2.20%		
358 Print Shop Supplies	2,000	1,800	(200)	-11.11%	2,000	200	11.11%		
371/391 Public Information Supplies	(7,000)	(6,500)	500	-7.69%	(6,000)	500	-7.69%		
Sub Total:	379,000	362,050	(16,950)	-4.68%	375,050	13,000	3.59%		

(1) Health Insurance increase, additional staff--Falcon Park Recreation Center
 (2) Increase in IMRF rate
 (3) Increase in catalog printing contract
 (4) Reduced copy machine expenses

INSURANCE AND LEGAL EXPENSES

DESCRIPTION	BUDGET 2010	ANTICIP 2010	CHANGE 2010	PERCENT CHANGE	PROPOSED 2011	CHANGE 2011	PERCENT CHANGE
204 Casualty Insurance	236,250	207,850	(28,400)	-13.66%	218,250	10,400	5.00% (1)
211 Legal Fees	28,500	43,500	15,000	34.48%	43,500	-	0.00%
212 Legal Notices	1,800	1,600	(200)	-12.50%	1,700	100	6.25%
214 Officials Expenses	8,000	8,000	-	0.00%	8,000	-	0.00%
240/283 Worker's Comp. Deductibles	4,000	4,000	-	0.00%	4,000	-	0.00%
241 Liability Deductibles	4,000	4,000	-	0.00%	4,000	-	0.00%
242 Property Deductibles	8,000	8,000	-	0.00%	8,000	-	0.00%
281 Liability Insurance Premiums	348,600	377,000	28,400	7.53%	395,800	18,800	4.99% (1)
Sub Total:	639,150	653,950	14,800	2.26%	683,250	29,300	4.48%

BUILDING AND MAINTENANCE EXPENSES

DESCRIPTION	BUDGET 2010	ANTICIP 2010	CHANGE 2010	PERCENT CHANGE	PROPOSED 2011	CHANGE 2011	PERCENT CHANGE
202 Maint. of Recreation Equip.	2,000	3,000	1,000	33.33%	3,500	500	16.67%
226 Professional Planning Services	3,500	3,500	-	0.00%	3,500	-	0.00%
227 Alarm Service	10,800	11,300	500	4.42%	11,300	-	0.00%
231 Scavenger Services	37,800	36,600	(1,200)	-3.28%	36,100	(500)	-1.37%
232 Utilities	564,400	481,700	(82,700)	-17.17%	487,700	6,000	1.25%
251 Maintenance of Buildings	17,000	17,000	-	0.00%	17,000	-	0.00%
260 Shared Employees (VOP)	70,900	67,500	(3,400)	-5.04%	70,350	2,850	4.22%
261 Community Center Bldg. Maint.	17,500	17,500	-	0.00%	17,500	-	0.00%
262 Birchwood Bldg. Maintenance	8,000	8,000	-	0.00%	8,000	-	0.00%
263 Other Building Maintenance	5,000	5,000	-	0.00%	5,000	-	0.00%
264 Falcon Building Maintenance	500	-	(500)	0.00%	500	500	0.00%
267 Contractual Cleaning Service	58,500	60,500	2,000	3.31%	67,700	7,200	11.90% (2)
328 Chemicals	38,000	43,750	5,750	13.14%	44,500	750	1.71%
351 Building Maintenance Supplies	39,150	38,000	(1,150)	-3.03%	38,000	-	0.00%
361 Community Ctr. Custodial Supplies	11,600	10,800	(800)	-7.41%	11,400	600	5.56%
362 Birchwood Custodial Supplies	4,500	4,500	-	0.00%	4,500	-	0.00%
363 Other Custodial Supplies	7,620	4,850	(2,770)	-57.11%	5,500	650	13.40%
Sub Total:	896,770	813,500	(83,270)	-10.24%	832,050	18,550	2.28%

(1) Reflects budgeted increase in MRMA
 (2) New contracted cleaning service

EQUIPMENT AND MAINTENANCE

DESCRIPTION	BUDGET 2010	ANTICIP 2010	CHANGE 2010	PERCENT CHANGE	PROPOSED 2011	CHANGE 2011	PERCENT CHANGE
209 Rental Equipment/Space	16,000	17,100	1,100	6.43%	17,100	-	0.00%
252 Equipment Maintenance	27,500	29,150	1,650	5.66%	29,000	(150)	-0.51%
253 Vehicle Maintenance	1,000	1,000	-	0.00%	1,000	-	0.00%
254 Park Equipment/Road Repairs	5,000	7,500	2,500	33.33%	7,500	-	0.00%
321 Petroleum Products	67,000	67,000	-	0.00%	68,000	1,000	1.49%
322 Fertilizer	27,000	26,700	(300)	-1.12%	26,700	-	0.00%
323 Landscape Materials	42,000	42,000	-	0.00%	42,000	-	0.00%
324 Quarry Materials	48,000	48,000	-	0.00%	48,000	-	0.00%
325 Hand Tools	11,500	11,500	-	0.00%	12,000	500	4.35%
329 Hand Tool Repair/Supplies	3,000	3,000	-	0.00%	3,000	-	0.00%
352 Equipment Maintenance Supplies	66,000	68,050	2,050	3.01%	68,500	450	0.66%
354 Park Equipment Maintenance	42,500	41,500	(1,000)	-2.41%	42,500	1,000	2.41%
Sub Total:	356,500	362,500	6,000	1.66%	365,300	2,800	0.77%

(1) Field light repairs

PROGRAM EXPENSES

DESCRIPTION	BUDGET 2010	ANTICIP 2010	CHANGE 2010	PERCENT CHANGE	PROPOSED 2011	CHANGE 2011	PERCENT CHANGE
200 Contractual Services	1,170,400	1,058,500	(111,900)	-10.57%	1,117,123	58,623	5.54%
2XX Chorus Fundraising Expenses	229,500	198,250	(31,250)	-15.76%	204,000	5,750	2.90%
285 NWSRA Assessment	458,300	458,500	200	0.04%	486,550	28,050	6.12%
300 Departmental Supplies	479,900	487,480	7,580	1.55%	520,078	32,598	6.69% (1)
Sub Total:	2,338,100	2,202,730	(135,370)	-6.15%	2,327,751	125,021	5.68%

(1) Includes expenses for new diving program

PALATINE PARK DISTRICT
 2011 Budget Including Carryover
 Park District Operations
 Expense Detail by Classification - Summary
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OTHER EXPENSES									
DESCRIPTION	BUDGET 2010	ANTICIP 2010	CHANGE 2010	PERCENT CHANGE	PROPOSED 2011	CHANGE 2011	PERCENT CHANGE		
218 Advertising	15,000	2,000	(13,000)	0.00%	5,000	3,000	0.00%		
280 Paying Agent Fees	1,000	2,500	1,500	60.00%	2,500	-	0.00%		
284 Audit Fees	18,000	11,900	(6,100)	-51.26%	12,400	500	4.20%		
288 Credit Card Fees	50,850	56,900	6,050	10.63%	57,900	1,000	1.76% (1)		
289 Investment Fees	2,300	2,300	-	0.00%	2,300	-	0.00%		
296 Background Checks	5,300	4,300	(1,000)	-23.26%	4,300	-	0.00%		
298 Fee Waiver Costs	23,000	26,000	3,000	11.54%	28,000	2,000	7.69% (2)		
299 Other Contractual Services	159,400	159,050	(350)	-0.22%	165,750	6,700	4.21%		
305 Safety Supplies	10,000	10,000	-	0.00%	10,000	-	0.00%		
311 Part Time Staff Expense	3,440	3,500	60	1.71%	3,500	-	0.00%		
374 Memorial Expenses	400	400	-	0.00%	400	-	0.00%		
399 Other Commodities	47,250	47,000	(250)	-0.53%	45,200	(1,800)	-3.83%		
900 Contingencies and Transfers	270,890	215,200	(55,690)	-25.88%	219,962	4,762	2.21%		
996 Golf / Stables Reimbursements	(230,800)	(230,800)	-	0.00%	(230,800)	-	0.00%		
Sub Total:	376,030	310,250	(65,780)	-372.50%	326,412	16,162	5.21%		
CAPITAL EXPENSES									
DESCRIPTION	BUDGET 2010	ANTICIP 2010	CHANGE 2010	PERCENT CHANGE	PROPOSED 2011	CHANGE 2011	PERCENT CHANGE		
400 Recreation Equipment	41,150	40,575	(575)	-1.42%	86,571	45,996	113.36% (3)		
401 Office Equipment	118,050	117,800	(250)	89.70%	105,670	(12,130)	-10.30% (3)		
404 Furniture and Fixtures	26,000	26,000	-	0.00%	31,000	5,000	19.23% (3)		
405 Safety Supplies	1,000	1,000	-	0.00%	1,000	-	0.00% (3)		
408 Data Processing Equipment	82,750	76,550	(6,200)	-8.10%	101,122	24,572	32.10% (3)		
409 Communications Equipment	1,000	1,000	-	0.00%	1,000	-	0.00% (3)		

(1) Increased credit cards fees due to PCI compliance
 (2) Increased demand due to economy
 (3) All items with 400#'s are in 2011 Master Plan.

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 2011 Budget Including Carryover
 Park District Operations
 Expense Detail by Classification - Summary
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CAPITAL EXPENSES CONTINUED

DESCRIPTION	BUDGET 2010	ANTICIP 2010	CHANGE 2010	PERCENT CHANGE #DIV/0!	PROPOSED 2011	CHANGE 2011	PERCENT CHANGE #DIV/0!
410 Land Purchases	500,000	-	(500,000)	-	400,000	400,000	(1)
411 Park Development	522,100	522,100	-	0.00%	345,275	(176,825)	-33.87% (1)
412 Surface Improvements	111,500	99,350	(12,150)	-12.23%	187,000	87,650	88.22% (1)
415 Trail Improvements	189,700	179,100	(10,600)	-5.92%	179,750	650	0.36% (1)
423 Landscaping	160,650	158,550	(2,100)	-1.32%	282,501	123,951	78.18% (1)
425 Construction Expenses	2,404,700	2,267,300	(137,400)	-6.06%	-	(2,267,300)	-100.00% (1)
435 Construction Management Exp	118,200	119,000	800	0.67%	-	(119,000)	-100.00% (1)
445 Architectural Expenses	-	24,000	24,000	100.00%	-	(24,000)	-100.00% (1)
475 Owners Expenses	210,650	300,000	89,350	29.78%	-	(300,000)	-100.00% (1)
452 Operations Equipment	279,600	253,850	(25,750)	-10.14%	332,100	78,250	30.83% (1)
454 Playground Equipment	253,800	259,400	5,600	2.16%	308,797	49,397	19.04% (1)
458 Athletic Field Improvements	309,900	309,750	(150)	-0.05%	201,356	(108,394)	-34.99% (1)
460 Falcon Capital Reserve	75,000	75,000	-	0.00%	149,900	74,900	0.00% (1)
461 Community Center Improvements	548,500	533,500	(15,000)	-2.81%	226,886	(306,614)	-57.47% (1)
462 Birchwood Improvements	23,000	23,000	-	0.00%	49,500	26,500	115.22% (1)
463 Building Improvements	67,000	66,500	(500)	-0.75%	39,913	(26,587)	-39.98% (1)
464 Cutting Hall Improvements	108,200	108,950	750	0.69%	60,983	(47,967)	-44.03% (1)
465 Pool Improvements	162,750	159,700	(3,050)	-1.91%	154,143	(5,557)	-3.48% (1)
466 Other Improvements	185,000	183,400	(1,600)	-	217,070	33,670	18.36% (1)
467 Golf Course Improvements-Corp	31,000	14,300	(16,700)	-	386,600	372,300	-
Sub-total:	6,531,200	5,919,675	(611,525)	-10.33%	3,848,137	(2,443,838)	-41.28% (1)

DEBT SERVICE

DESCRIPTION	BUDGET 2010	ANTICIP 2010	CHANGE 2010	PERCENT CHANGE	PROPOSED 2011	CHANGE 2011	PERCENT CHANGE
666 Bond Principal 3/04 Falcon	260,000	260,000	-	0.00%	270,000	10,000	3.85%
667 Bond Interest 3/04 Falcon	196,200	196,200	-	0.00%	184,500	(11,700)	-5.96%
668 Bond Principal Refunding	585,000	596,500	11,500	-	644,000	59,000	-
669 Bond Interest Refunding	400	400	-	-	600	200	-
672 Bonds 6/06 BW Principal	245,000	245,000	-	-	260,000	15,000	-
673 Bonds 6/06 BW Interest	241,500	241,500	-	-	223,950	(17,550)	-
674 Bond 10/08 FalcRecCtrlMnt Bd Pl	0	0	-	-	-	-	-
675 Bond 10/08 FalcRecCtrlMnt BdPlr	130100	130100	-	-	130,100	-	-
676 Bonds 10/08 FalcRecCtrlMnt RevPI	250,000	250,000	-	-	265,000	15,000	-
677 Bonds 10/08 FalcRecCtrlMnt RevIN	343,000	343,000	-	-	328,500	(14,500)	-
Sub-total:	2,251,200	2,262,700	11,500	0.51%	2,306,650	55,450	2.45%

(1) All items with 400#'s are in 2011 Master Plan.

bond retirement dates: 3/04Falcon-2023, Refunding-2011, 6/06 BW-2021, 10/08Falcon-2027

PALATINE PARK DISTRICT
 2011 Budget Including Carryover
 Park District Operations
 Expense Detail by Classification - Summary

Page 9 Actual 2010 Data

Fund	1/1/10	Actual 2010 Revenues	Actual 2010 Expenses	12/31/10	Anticipated 2011 Revenues	Anticipated 2011 Expenditures	12/31/11
Corporate	11,681,008	6,794,692	(7,171,927)	11,303,774	7,691,675	(9,399,648)	9,595,801
Recreation	4,183,078	4,797,546	(4,523,244)	4,457,380	5,268,520	(4,800,893)	4,925,007
Falcon	14,534	451,131	(489,612)	(23,947)	481,650	(615,695)	(157,992)
Insurance	541,567	264,594	(329,391)	476,769	291,000	(422,200)	345,569
Audit	5,178	15,654	(11,900)	8,932	12,600	(12,400)	9,132
Bond and Interest	36,454	1,529,894	(1,669,734)	(103,385)	1,713,150	(1,713,150)	(103,385)
Museum	42,992	92,290	(101,066)	34,216	100,600	(101,512)	33,304
Handicapped Recreation	219,020	414,911	(495,316)	138,614	472,000	(526,550)	84,064
Pools	52,409	768,429	(753,147)	67,691	731,490	(726,825)	72,356
Acquisition and Improvement	95,334	186	(15,085)	80,435	500	(15,500)	65,435
Retirement	446,485	887,479	(1,031,385)	302,579	998,750	(1,147,076)	154,253
Working Cash	175,721	-	-	175,721	-	-	175,721
Extraordinary Income/Expense	685,115	95,377	-	780,492	88,950	-	869,442
Affiliates	270,289	1,687,458	(1,530,582)	427,165	1,696,170	(1,635,939)	487,396
Totals	18,449,184	17,799,640	(18,122,388)	18,126,437	19,547,055	(21,117,388)	16,556,104
Memo Only							
Golf	(1,321,143)	1,147,276	(1,328,900)	(1,502,767)	1,404,793	(1,391,283)	(1,489,257)
Stables	666,116	694,560	(729,525)	631,151	614,830	(642,850)	603,131
All Funds	17,794,157	19,641,476	(20,180,813)	17,254,821	21,566,678	(23,151,521)	15,669,978

PALATINE PARK DISTRICT
 2011 Golf Course Budget
 Summary Page
 Page 1

	2010				2011			2009
	Budget	Anticipated	Change	% Diff	Proposed	Change	% Diff	Actual
<u>Opening Balances</u>								
Cash	(1,321,143)	(1,321,143)	0	0.00%	(1,457,182)	(136,039)	10.30%	
<u>Revenues</u>								
General Revenue	1,049,550	859,066	(190,484)	-18.15%	904,545	45,479	5.29%	784,548
Pro Shop	70,850	61,600	(9,250)	-13.06%	52,100	(9,500)	-15.42%	73,730
Clubhouse	25,350	21,500	(3,850)	-15.19%	21,850	350	1.63%	26,000
Practice Range	98,000	90,000	(8,000)	-8.16%	84,500	(5,500)	-6.11%	88,900
Golf Cart Revenue	206,000	187,700	(18,300)	-8.88%	201,500	13,800	7.35%	185,577
Park District Subsidy	0	0	0	0.00%	64,940	64,940	0.00%	0
Total Revenues	1,449,750	1,219,866	(229,884)	-15.86%	1,329,435	109,569	8.98%	1,158,755
<u>Expenses</u>								
Administration	398,719	388,250	(10,469)	-2.63%	402,500	14,250	3.67%	392,565
Maintenance	726,154	704,750	(21,404)	-2.95%	700,927	(3,823)	-0.54%	690,902
Pro Shop	58,850	46,500	(12,350)	-20.99%	41,850	(4,650)	-10.00%	27,751
Clubhouse	1,150	1,075	(75)	-6.52%	800	(275)	-25.58%	667
Practice Range	56,300	46,000	(10,300)	-18.29%	39,150	(6,850)	-14.89%	55,846
Golf Cart Expenses	60,800	60,700	(100)	-0.16%	61,800	1,100	1.81%	53,882
Park District Support	45,000	45,000	0	0.00%	45,000	0	0.00%	45,000
Sub-Total Expenses	1,346,973	1,292,275	(54,698)	-4.06%	1,292,027	(248)	-0.02%	1,266,613
Total Operating Revenue	102,777	(72,409)	(229,884)	-170.45%	37,408	109,817	-151.66%	1,158,755 *
Corporate Loan Fund & Capital	90,564	61,730	(28,834)	-31.84%	30,300	(31,430)	-50.92%	38,145
Plus Depreciation & Replacement Reserve	300	1,900	1,600	533.33%	300	(1,600)	0%	0
Plus Corporate Dividend	0	0	0	0.00%	0	0	0%	0
Total Other Expenses	90,864	63,630	(27,234)	-29.97%	30,600	(33,030)	-51.91%	38,145
<u>Net Increase (Decrease) in Cash Balances</u>	11,913	(136,039)	(202,650)	(1)	6,808	142,847	-105.00%	1,120,610
<u>Ending Cash Balances</u>	(1,309,230)	(1,457,182)	(202,650)	11.30%	(1,450,374)	6,808	-0.47%	
<u>Profit by Function</u>								
Pro Shop	12,000	15,100	3,100	25.83%	10,250	(4,850)	-32.12%	45,979
Clubhouse	24,200	20,425	(3,775)	-15.60%	21,050	625	3.06%	25,333
Practice Range	41,700	44,000	2,300	5.52%	45,350	1,350	3.07%	33,054
Golf Carts	145,200	127,000	(18,200)	-12.53%	139,700	12,700	10.00%	131,695
Total Ending Cash Balances	(1,309,230)	(1,457,182)	(202,650)	10.15%	(1,450,374)	6,808	-0.47%	0

PALATINE PARK DISTRICT
2011 Stables Budget
Summary Page

	2010				2011			2009
	Budget	Anticipated	Change	% Diff	Proposed	Change	% Diff	Actual
Opening Balances								
Cash	666,116	666,116	0	0.0%	627,896	(38,220)	-5.7%	715,032
Revenues								
Operation Revenues	119,150	95,700	(23,450)	-19.7%	105,650	9,950	10.4%	123,050
Schooling	346,500	329,000	(17,500)	-5.1%	352,500	23,500	7.1%	340,757
Boarders	273,000	274,000	1,000	0.4%	277,000	3,000	1.1%	258,326
Tack Shop	4,000	3,800	(200)	-5.0%	4,300	500	13.2%	6,822
Total Revenues	742,650	702,500	(40,150)	-5.4%	739,450	36,950	5.3%	728,955
Expenses								
Administration	216,090	200,940	(15,150)	-7.0%	214,515	13,575	7%	226,253
Schooling	256,400	246,500	(9,900)	-3.9%	254,475	7,975	3.2%	252,631
Boarders	243,450	236,275	(7,175)	-2.9%	244,600	8,325	3.5%	251,617
Tack Shop	3,930	3,115	(815)	-20.7%	3,380	265	8.5%	5,762
Total Expenses	719,870	686,830	(33,040)	-4.6%	716,970	30,140	4.4%	736,263
Plus Expense Allocations								
	34,000	34,000	0	0.0%	34,000	0	0.0%	34,000
Adjusted Operating Expenses								
Adjusted Operating Expenses	753,870	720,830	(33,040)	-4.4%	750,970	30,140	4.2%	770,263
Total Operating Revenue	(11,220)	(18,330)	7,110	-63.4%	(29,700)	500	-2.7%	(41,308)
Capital								
Capital	27,000	1,000	26,000	96.3%	87,000	86,000	8600.0%	7,608.00
Total Expenses	780,870	721,830	59,040	7.6%	837,970	116,140	16.1%	777,871
Net Increase (Decrease) in Cash Balances								
	(38,220)	(19,330)	18,890	-49.42%	(98,520)	(79,190)	409.67%	(48,916)
Ending Cash Balances								
	627,896	646,786	18,890	3.0%	529,376	(117,410)	-18.2%	666,116
Profit by Function								
Schooling	90,100	82,500	(7,600)	-8.4%	98,025	15,525	18.8%	88,126
Boarders	29,550	37,725	8,175	27.7%	32,400	(5,325)	-14.1%	6,709
Tack Shop	70	685	615	878.6%	920	235	34.3%	1,060
Total	119,720	120,910	1,190	1.0%	131,345	10,435	8.6%	95,895
Total Ending Cash Balances	627,896	646,786	18,890	3.0%	529,376	(117,410)	-18.2%	666,116