

PALATINE PARK DISTRICT  
 2008 Budget  
 Summary of Park District Operations  
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	Revised Budget	1 / 1 / 07 - 12 / 31 / 07			1 / 1 / 08 - 12 / 31 / 08		
		Anticipated	Change	% Diff	Proposed	Change	% Diff
<b>Opening Balances</b>							
General	17,280,192	17,280,192	-	0.00%	12,517,677	(4,762,515)	-27.56% (1)
Bond and Interest	72,620	72,620	-	0.00%	72,620	-	0.00%
Acquisition & Improvement	96,955	96,955	-	0.00%	91,455	(5,500)	-5.67%
Working Cash	175,721	175,721	-	0.00%	175,721	-	0.00%
<b>Total Beginning Balances</b>	<b>17,625,488</b>	<b>17,625,488</b>	<b>-</b>	<b>0.00%</b>	<b>12,857,473</b>	<b>(4,768,015)</b>	<b>-27.05%</b>
<b>Revenues</b>	<b>15,855,475</b>	<b>16,022,375</b>	<b>166,900</b>	<b>0</b>	<b>16,596,095</b>	<b>573,720</b>	<b>3.58%</b>
<b>Expenses</b>							
Wages and Salaries	6,083,650	6,107,550	23,900	0.39%	6,337,310	229,760	3.76%
Personnel Benefits	2,027,300	2,023,150	(4,150)	-0.21%	2,196,350	173,200	8.56% (2)
Office	364,050	363,350	(700)	-0.19%	373,100	9,750	2.68%
Insurance & Legal	737,500	519,500	(218,000)	-41.96%	570,500	51,000	9.82% (3)
Building Maintenance	646,900	678,240	31,340	4.62%	720,300	42,060	6.20% (4)
Equipment & Maintenance	332,300	353,350	21,050	5.96%	355,600	2,250	0.64%
Program Expenses	1,979,950	2,101,550	121,600	5.79%	2,051,900	(49,650)	-2.36%
Other, Inc. Expense Allocations	252,900	289,000	36,100	12.49%	285,150	(3,850)	-1.33%
<b>Total Expenses</b>	<b>12,424,550</b>	<b>12,435,690</b>	<b>11,140</b>	<b>0.09%</b>	<b>12,890,210</b>	<b>454,520</b>	<b>3.65%</b>
Capital Repair/Replace	5,607,500	5,503,250	(104,250)	-1.89%	1,218,750	(4,284,500)	-77.85% (5)(7)
Bond and Interest	1,553,800	1,553,800	-	0.00%	1,743,500	189,700	12.21% (6)
<b>Net Operating Revenue</b>	<b>(3,730,375)</b>	<b>(3,470,365)</b>	<b>260,010</b>	<b>-7.49%</b>	<b>743,635</b>	<b>4,214,000</b>	<b>-121.43%</b>
Expansion and Acquisition	1,297,650	1,297,650	-	0.00%	740,400	(557,250)	-42.94% (7)
<b>Net Increase (Decrease) in Cash Balances</b>	<b>(5,028,025)</b>	<b>(4,768,015)</b>	<b>260,010</b>	<b>-5.45%</b>	<b>3,235</b>	<b>4,771,250</b>	<b>-100.07% (5)</b>
<b>Ending Cash Balances</b>							
General	12,252,567	12,517,677	265,110	2.12%	12,520,012	2,335	0.02%
Bond and Interest	72,620	72,620	-	0.00%	73,520	900	1.24%
Acquisition & Improvement	96,555	91,455	(5,100)	-5.58%	91,455	-	0.00%
Working Cash	175,721	175,721	-	0.00%	175,721	-	0.00%
<b>Total Ending Cash Balances</b>	<b>12,597,463</b>	<b>12,857,473</b>	<b>260,010</b>	<b>2.02%</b>	<b>12,860,708</b>	<b>3,235</b>	<b>0.03%</b>

( ) are unfavorable for revenues - a reduction in revenues  
 ( ) are favorable for expenditures - a reduction in expenditures

- (1) Reduced fund balances in 2008 due to payment of Birchwood Pool reconstruction
- (2) Includes health insurance
- (3) Building MRMA reserve
- (4) Includes utility increase, chlorine increase at Birchwood Pool
- (5) Anticipated includes Birchwood pool reconstruction
- (6) 2008 includes \$192,000 Family Aquatic Center refunding Bond
- (7) As per Master Plan 2008; Falcon Capital \$400,000

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DESCRIPTION	BUDGET 2007	ANTICIP 2007	CHANGE 2007	PERCENT CHANGE	PROPOSED 2008	CHANGE 2008	PERCENT CHANGE
1 Tax Receipts	10,284,080	10,284,080	-	0.00%	10,713,550	429,470	4.18%
4 Replacement Tax	143,000	152,000	9,000	6.29%	152,000	-	0.00%
7 I.D./Pool Passes	325,850	355,000	29,150	8.95%	376,000	21,000	5.92%
8 Interest	250,100	403,000	152,900	61.14%	300,500	(102,500)	-25.43% (1)
48 Vending Commissions	17,750	7,450	(10,300)	-58.03%	8,750	1,300	17.45% (2)
51 Facility Rental	36,100	42,000	5,900	16.34%	45,050	3,050	7.26%
59 Other	363,245	422,545	59,300	16.33%	352,445	(70,100)	-16.59% (3)
69 Non Resident Surcharge	7,000	12,000	5,000	71.43%	12,000	-	0.00%
70 Program/Facility Fees	3,702,400	3,598,750	(103,650)	-2.80%	3,781,700	182,950	5.08%
71 Daily Pool Fees/Lessons	167,100	124,650	(42,450)	-25.40%	134,650	10,000	8.02%
72 Gymnastics Surcharge	-	8,000	8,000	-	8,000	-	0.00%
73 Fund Raising	123,700	232,900	109,200	88.28%	129,000	(103,900)	-44.61% (4)
74 Donations	32,500	31,000	(1,500)	-4.62%	30,500	(500)	-1.61%
77 Waiting List Revenues	1,000	1,000	-	-	1,000	-	-
78 Swim Team Surcharge 9of10	2,000	2,000	-	0.00%	2,000	-	0.00%
7810 Swim Team BW Pmt 1 of 25	6,000	6,000	-	-	6,000	-	-
79 Hamilton Lights Payback	21,400	21,400	-	0.00%	21,400	-	0.00%
7918 Hamilton Surcharge	45,000	45,000	-	0.00%	45,000	-	0.00%
80 Bond Proceeds	-	-	-	-	192,300	192,300	-
81 Village Ordinance Cont.	250,000	150,000	(100,000)	-40.00%	150,000	-	0.00%
82 Developer Contributions	7,500	7,500	-	0.00%	7,500	-	0.00%
88 Transfers (P.O.C.)	12,000	5,350	(6,650)	-55.42%	6,000	650	12.15%
91 Transfers (Pool)	57,000	110,000	53,000	92.98%	120,000	10,000	9.09%
98 Gift Certificates	750	750	-	0.00%	750	-	0.00%
TOTALS:	15,855,475	16,022,375	166,900	1.05%	16,596,095	573,720	3.58%

- (1) Anticipated reflects interest earned on BW Bond proceeds before construction completed
- (2) Budget 2007 includes expected vending, VOP Health dept restrictions did not allow
- (3) Anticipated includes PAFA reimbursement to Other Income to cover 2007 deficit
- (4) Increase in anticipated reflects Palatine Children's Chorus fundraising for Austria trip

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 Wage and Salary Analysis  
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Description	Budgeted 2007			Anticip 2007			Change			Proposed 2008			Change		
	Emp #	Amount	% Diff	Emp #	Amount	% Diff	Emp #	Amount	% Diff	Emp #	Amount	% Diff	Emp #	Amount	% Diff
101 Director's Salary	1	120,250		1	120,250		0	-		1	124,800	0.00%	0	4,550	3.78%
102 Superintendent Salaries	3	271,550		3	270,850		0	(700)		3	281,050	-0.26%	0	10,200	3.77%
103 Coor./Foreman/Asst. Supt.	13	748,600		13	791,850		0	43,250		13	827,430	5.78%	0	35,580	4.49% (1)
104 Secretarial	10	401,050		10	366,800		0	(34,250)		10	385,650	-8.54%	0	18,850	5.14%
105 Accounting	5	303,800		5	303,800		0	-		5	315,250	0.00%	0	11,450	3.77%
107 Public Information	2	98,450		2	94,850		0	(3,600)		2	98,430	-3.66%	0	3,580	3.77%
110 Maintenance Wages	26	1,095,700		26	1,100,800		0	5,100		26	1,142,350	0.47%	0	41,550	3.77%
111 Part-time Wages	50	411,650		50	421,750		0	10,100		50	428,450	2.45%	0	6,700	1.59%
112 Instructor's Wages		49,750			36,450		-	(13,300)			37,250	-26.73%		800	2.19%
1xxxx Wages - Recreation Programs	700	1,109,650		700	1,056,100		0	(53,550)		700	1,100,000	-4.83%	0	43,900	4.16%
10000 Wages - Affiliates		796,500			828,950		-	32,450			851,750	4.07%		22,800	2.75%
113 Rental Supervision	5	6,250		5	4,800		0	(1,450)		5	5,050	-23.20%	0	250	5.21%
114 P-T Secretary	12	156,850		12	166,550		0	9,700		12	171,050	6.18%	0	4,500	2.70%
1145 Desk Attendants	20	32,350		20	35,000		0	2,650		20	36,300	-	0	1,300	3.71%
11400 Pool Attendants	60	63,900		60	65,950		0	2,050		60	68,400	3.21%	0	2,450	3.71%
115 Manager's Wages	14	54,800		14	66,700		0	11,900		14	69,200	21.72%	0	2,500	3.75%
116 Pool Guard/Attendants	70	198,100		70	214,750		0	16,650		74	222,800	8.40%	4	8,050	3.75%
117 Field Work Student Wages	1	3,500		1	-		0	(3,500)		1	4,000	-100.00%	0	4,000	0.00%
SUB-TOTAL:	992	5,922,700		992	5,946,200		0	23,500		996	6,169,210	0.40%	4	223,010	3.75%
ADDITIONAL ITEMS															
120 Overtime Wages		91,350			90,450			(900)			94,600	-0.99%		4,150	4.59%
121 Overtime Wages Part Time		16,500			17,500			1,000			17,200	6.06%		(300)	-1.71%
137/147 Training Wages		1,200			1,200			-			1,200	0.00%		-	0.00%
138 Safety Incentive		10,000			11,000			1,000			11,000	10.00%		-	0.00%
129 Sick Leave Incentive		41,900			41,200			(700)			44,100	-1.67%		2,900	7.04%
SUB-TOTAL:		160,950			161,350			400			168,100	0.25%		6,750	4.18%
TOTAL:		6,083,650			6,107,550			23,900			6,337,310	0.39%		229,760	3.76%

(1) Increase in 2008 includes \$37,000 vacant position at POC being filled in 2008

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PERSONNEL BENEFITS

DESCRIPTION	BUDGET 2007	ANTICIP 2007	CHANGE 2007	PERCENT CHANGE	PROPOSED 2008	CHANGE 2008	PERCENT CHANGE
205 Hospitalization	981,900	981,900	-	0.00%	1,122,000	140,100	14.27% (1)
206 In-service Training	49,800	49,800	-	0.00%	50,700	900	1.81%
220 Dues	11,650	12,800	1,150	8.98%	12,800	-	0.00%
233 Uniforms	21,000	21,000	-	0.00%	21,000	-	0.00%
236 Training Expenses	9,000	9,000	-	0.00%	11,000	2,000	22.22% (2)
277 Reimbursable Auto Expense	31,500	31,400	(100)	-0.32%	34,350	2,950	9.39% (3)
286 IMRF-Park District Share	424,300	420,500	(3,800)	-0.90%	428,600	8,100	1.93%
287 FICA-Park District Share	498,150	496,750	(1,400)	-0.28%	515,900	19,150	3.86%
Sub-total:	2,027,300	2,023,150	(4,150)	-0.21%	2,196,350	173,200	8.56%

OFFICE EXPENSES

DESCRIPTION	BUDGET 2007	ANTICIP 2007	CHANGE 2007	PERCENT CHANGE	PROPOSED 2008	CHANGE 2008	PERCENT CHANGE
201 Maintenance of Office Equipment	4,500	4,800	300	6.25%	4,800	-	0.00%
208 Data Processing Contractual	63,000	63,000	-	0.00%	63,000	-	0.00%
210 Postage Meter Rental	900	400	(500)	-125.00%	900	500	125.00% (4)
213 Printing	75,750	76,550	800	1.05%	78,750	2,200	2.87%
219 Publications	2,100	2,100	-	0.00%	2,100	-	0.00%
230 Telephone Services	75,700	78,650	2,950	3.75%	79,400	750	0.95%
258 Print Shop Services	9,800	6,800	(3,000)	-44.12%	10,100	3,300	48.53%
271 Public Information Contractual	1,000	1,000	-	0.00%	1,000	-	0.00%
301 Office Supplies	33,750	33,750	-	0.00%	33,750	-	0.00%
308 Data Processing Supplies	17,500	17,500	-	0.00%	17,500	-	0.00%
310 Postage	86,050	85,800	(250)	-0.29%	88,600	2,800	3.26%
358 Print Shop Supplies	2,200	2,200	-	0.00%	2,200	-	0.00%
371/391 Public Information Supplies	(8,200)	(9,200)	(1,000)	10.87%	(9,000)	200	-2.17%
Sub Total:	364,050	363,350	(700)	-0.19%	373,100	9,750	2.68%

- (1) Reflects increase as previously approved by B.O.C.
- (2) Reflects additional training for CPR/AED classes
- (3) Reflects IRS increase in mileage
- (4) Reflects rebate on rental

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INSURANCE AND LEGAL EXPENSES

DESCRIPTION	BUDGET 2007	ANTICIP 2007	CHANGE 2007	PERCENT CHANGE	PROPOSED 2008	CHANGE 2008	PERCENT CHANGE
204 Casualty Insurance	229,000	180,000	(49,000)	-27.22%	208,000	28,000	15.56% (1)
211 Legal Fees	31,000	34,000	3,000	8.82%	29,000	(5,000)	-14.71%
212 Legal Notices	1,400	1,500	100	6.67%	1,500	-	0.00%
214 Officials Expenses	8,000	8,000	-	0.00%	8,000	-	0.00%
240/283 Worker's Comp. Deductibles	4,000	4,000	-	0.00%	4,000	-	0.00%
241 Liability Deductibles	4,000	4,000	-	0.00%	4,000	-	0.00%
242 Property Deductibles	8,000	8,000	-	0.00%	8,000	-	0.00%
281 Liability Insurance Premiums	452,100	280,000	(172,100)	-61.46%	308,000	28,000	10.00% (1)
Sub Total:	737,500	519,500	(218,000)	-41.96%	570,500	51,000	9.82%

BUILDING AND MAINTENANCE EXPENSES

DESCRIPTION	BUDGET 2007	ANTICIP 2007	CHANGE 2007	PERCENT CHANGE	PROPOSED 2008	CHANGE 2008	PERCENT CHANGE
202 Maint. of Recreation Equip.	3,000	4,000	1,000	25.00%	3,000	(1,000)	-25.00%
226 Professional Planning Services	12,500	8,000	(4,500)	-56.25%	12,500	4,500	56.25%
227 Alarm Service	8,700	9,700	1,000	10.31%	9,700	-	0.00%
231 Scavenger Services	22,100	29,090	6,990	24.03%	29,100	10	0.03%
232 Utilities	386,500	401,800	15,300	3.81%	430,400	28,600	7.12% (2)
251 Maintenance of Buildings	17,700	17,700	-	0.00%	17,700	-	0.00%
260 Shared Employees (VOP)	48,500	54,350	5,850	10.76%	56,400	2,050	3.77%
261 Community Center Bldg. Maint.	14,000	13,800	(200)	-1.45%	14,000	200	1.45%
262 Birchwood Bldg. Maintenance	8,000	9,150	1,150	12.57%	8,000	(1,150)	-12.57%
263 Other Building Maintenance	7,000	2,800	(4,200)	-150.00%	5,500	2,700	96.43%
267 Contractual Cleaning Service	54,500	49,500	(5,000)	-10.10%	52,500	3,000	6.06%
328 Chemicals	17,300	30,450	13,150	43.19%	33,500	3,050	10.02% (3)
351 Building Maintenance Supplies	29,100	29,600	500	1.69%	29,000	(600)	-2.03%
361 Community Ctr. Custodial Supplies	10,700	11,300	600	5.31%	11,600	300	2.65%
362 Birchwood Custodial Supplies	4,200	4,000	(200)	-5.00%	4,200	200	5.00%
363 Other Custodial Supplies	3,100	3,000	(100)	-3.33%	3,200	200	6.67%
Sub Total:	646,900	678,240	31,340	4.62%	720,300	42,060	6.20%

(1) Reflects budgeted increase in MIRMA reserves, claims expense

(2) Reflects projected utility increase

(3) Increased expense in pool chemicals for BW pool

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EQUIPMENT AND MAINTENANCE

DESCRIPTION	BUDGET 2007	ANTICIP 2007	CHANGE 2007	PERCENT CHANGE	PROPOSED 2008	CHANGE 2008	PERCENT CHANGE
209 Rental Equipment/Space	33,000	39,600	6,600	16.67%	40,000	400	1.01%
252 Equipment Maintenance	23,500	20,200	(3,300)	-16.34%	25,500	5,300	26.24%
253 Vehicle Maintenance	1,000	1,000	-	0.00%	1,000	-	0.00%
254 Park Equipment/Road Repairs	5,500	5,500	-	0.00%	5,700	200	3.64%
321 Petroleum Products	69,600	69,600	-	0.00%	71,000	1,400	2.01%
322 Fertilizer	26,000	26,000	-	0.00%	26,700	700	2.69%
323 Landscape Materials	36,000	42,000	6,000	14.29%	42,000	-	0.00%
324 Quarry Materials	31,000	34,500	3,500	10.14%	33,000	(1,500)	-4.35%
325 Hand Tools	10,500	14,300	3,800	26.57%	11,000	(3,300)	-23.08%
329 Hand Tool Repair/Supplies	3,200	3,200	-	0.00%	3,200	-	0.00%
352 Equipment Maintenance Supplies	55,500	58,150	2,650	4.56%	58,500	350	0.60%
354 Park Equipment Maintenance	37,500	39,300	1,800	4.58%	38,000	(1,300)	-3.31%
Sub Total:	332,300	353,350	21,050	5.96%	355,600	2,250	0.64%

PROGRAM EXPENSES

DESCRIPTION	BUDGET 2007	ANTICIP 2007	CHANGE 2007	PERCENT CHANGE	PROPOSED 2008	CHANGE 2008	PERCENT CHANGE
200 Contractual Services	991,300	984,850	(6,450)	-0.65%	1,044,350	59,500	6.04%
2XX Chorus Fundraising Expenses	120,800	224,900	104,100	46.29%	120,800	(104,100)	-46.29% (1)
285 NWSRA Assessment	385,400	385,400	-	0.00%	389,600	4,200	1.09%
300 Departmental Supplies	482,450	506,400	23,950	4.73%	497,150	(9,250)	-1.83%
Sub Total:	1,979,950	2,101,550	121,600	5.79%	2,051,900	(49,650)	-2.36%

(1) Increased Palatine Children's Chorus Fundraising in 2007 for trip to Austria

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OTHER EXPENSES

DESCRIPTION	BUDGET 2007	ANTICIP 2007	CHANGE 2007	PERCENT CHANGE	PROPOSED 2008	CHANGE 2008	PERCENT CHANGE
274 Memorial Services	150	150	-	0.00%	150	-	0.00%
280 Paying Agent Fees	1,000	1,000	-	0.00%	1,000	-	0.00%
284 Audit Fees	8,000	10,500	2,500	23.81%	11,000	500	4.76%
288 Credit Card Fees	52,000	45,600	(6,400)	-14.04%	45,600	-	0.00%
289 Investment Fees	1,800	1,800	-	0.00%	1,800	-	0.00%
296 Background Checks	2,300	5,000	2,700	54.00%	5,100	100	2.00%
298 Fee Waiver Costs	16,500	22,500	6,000	26.67%	25,500	3,000	13.33% (1)
299 Other Contractual Services	149,900	153,350	3,450	2.25%	160,600	7,250	4.73%
305 Safety Supplies	7,000	12,000	5,000	41.67%	8,000	(4,000)	-33.33%
311 Part Time Staff Expense	3,600	3,200	(400)	-12.50%	3,400	200	6.25%
374 Memorial Expenses	250	250	-	0.00%	250	-	0.00%
399 Other Commodities	35,900	37,900	2,000	5.28%	38,900	1,000	2.64%
900 Contingencies and Transfers	157,000	224,550	67,550	30.08%	212,650	(11,900)	-5.30%
996 Golf / Stables Reimbursements	(182,500)	(228,800)	(46,300)	20.24%	(228,800)	-	0.00%
Sub Total:	252,900	289,000	36,100	-372.50%	285,150	(3,850)	-1.33%

CAPITAL EXPENSES

DESCRIPTION	BUDGET 2007	ANTICIP 2007	CHANGE 2007	PERCENT CHANGE	PROPOSED 2008	CHANGE 2008	PERCENT CHANGE
400 Recreation Equipment	67,200	63,050	(4,150)	-6.58%	26,600	(36,450)	-57.81% (2)
401 Office Equipment	89,750	89,750	-	1.95%	1,750	(88,000)	-98.05% (2)
404 Furniture and Fixtures	2,500	2,500	-	0.00%	1,000	(1,500)	-60.00% (2)
405 Safety Supplies	1,000	1,000	-	0.00%	8,000	7,000	700.00% (2)
408 Data Processing Equipment	92,100	92,100	-	0.00%	68,100	(24,000)	-26.06% (2)
409 Communications Equipment	1,500	1,500	-	0.00%	1,500	-	0.00% (2)

(1) Majority of increase due to additional interest in fitness programs by full-time staff (66 programs)

(2) All items with 400#s are in 2008 Master Plan.

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CAPITAL EXPENSES CONTINUED

DESCRIPTION	BUDGET 2007	ANTICIP 2007	CHANGE 2007	PERCENT CHANGE #DIV/0!	PROPOSED 2008	CHANGE 2008	PERCENT CHANGE #DIV/0!
410 Land Purchases	-	-	-	-	100,000	100,000	-
411 Park Development	364,200	364,200	-	0.00%	16,000	(348,200)	-95.61% (1)
412 Surface Improvements	692,750	692,750	-	0.00%	25,100	(667,650)	-96.38% (1)
415 Trail Improvements	336,950	336,950	-	0.00%	135,000	(201,950)	-59.93% (1)
423 Landscaping	42,050	42,050	-	0.00%	75,800	33,750	80.26% (1)
425 Construction Expenses	2,781,000	2,681,000	(100,000)	-3.73%	500,000	(2,181,000)	-81.35% (1)
435 Construction Management Exp	204,500	204,500	-	0.00%	-	(204,500)	-100.00% (1)
445 Architectural Expenses	52,200	52,200	-	0.00%	-	(52,200)	-100.00% (1)
475 Owners Expenses	524,600	524,600	-	0.00%	-	(524,600)	-100.00% (1)
452 Operations Equipment	86,100	86,000	(100)	-0.12%	233,400	147,400	171.40% (1)
454 Playground Equipment	484,900	484,900	-	0.00%	207,000	(277,900)	-57.31% (1)
458 Athletic Field Improvements	86,400	86,400	-	0.00%	75,000	(11,400)	-13.19% (1)
461 Community Center Improvements	604,500	604,500	-	0.00%	41,500	(563,000)	-93.13% (1)
462 Birchwood Improvements	101,800	101,800	-	0.00%	29,500	(72,300)	-71.02% (1)
463 Building Improvements	87,000	87,000	-	0.00%	122,500	35,500	40.80% (1)
464 Cutting Hall Improvements	61,900	61,900	-	0.00%	85,000	23,100	37.32% (1)
465 Pool Improvements	72,750	72,750	-	0.00%	2,000	(70,750)	-97.25% (1)
466 Other Improvements	67,500	67,500	-	-	69,400	1,900	2.81% (1)
467 Golf Course Improvements-Corp	-	-	-	-	135,000	135,000	-
Sub-total:	6,905,150	6,800,900	(104,250)	-1.53%	1,959,150	(4,976,750)	-73.18% (1)

DEBT SERVICE

DESCRIPTION	BUDGET 2007	ANTICIP 2007	CHANGE 2007	PERCENT CHANGE	PROPOSED 2008	CHANGE 2008	PERCENT CHANGE
664 Bond Principal 6/98 Aquatic	605,000	605,000	-	0.00%	630,000	25,000	4.13%
665 Bond Interest 6/98 Aquatic	50,000	50,000	-	0.00%	22,000	(28,000)	-56.00%
666 Bond Principal 3/04 Falcon	225,000	225,000	-	0.00%	235,000	10,000	4.44%
667 Bond Interest 3/04 Falcon	227,900	227,900	-	0.00%	217,800	(10,100)	-4.43%
668 Bond Principal Refunding	-	-	-	-	192,300	192,300	-
669 Bond Interest Refunding	-	-	-	-	100	100	-
672 Bonds 6/06 BW Principal	60,000	60,000	-	-	185,000	125,000	-
673 Bonds 6/06 BW Interest	385,900	385,900	-	-	261,300	(124,600)	-
Sub-total:	1,553,800	1,553,800	-	0.00%	1,743,500	189,700	12.21%

(1) All items with 400#'s are in 2008 Master Plan.

PALATINE PARK DISTRICT  
 2008 Budget  
 Park District Operations  
 Expense Detail by Classification - Summary  
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Fund	1/1/07	Anticipated Revenues	Anticipated Expenses	12/31/07	Budgeted Revenues	Budgeted Expenditures	12/31/08
Corporate	12,382,648	6,361,045	(11,656,100)	7,087,593	6,632,395	(7,080,775)	6,639,213
Recreation	2,880,378	4,633,330	(4,327,100)	3,186,608	4,703,900	(4,336,310)	3,554,198
Insurance	316,586	475,500	(308,400)	483,686	325,750	(332,400)	477,036
Audit	7,737	8,000	(10,500)	5,237	10,800	(11,000)	5,037
Bond and Interest	72,620	818,200	(818,200)	72,620	1,092,400	(1,091,500)	73,520
Museum	60,220	92,850	(92,300)	60,770	100,850	(102,925)	58,695
Handicapped Recreation	351,422	340,000	(415,400)	276,022	381,800	(389,600)	268,222
Pools	12,176	671,250	(672,490)	10,936	715,850	(709,350)	17,436
Acquisition and Improvement	96,955	3,000	(8,500)	91,455	500	(500)	91,455
Retirement	424,000	932,200	(911,000)	445,200	938,850	(937,600)	446,450
Working Cash	175,721	-	-	175,721	-	-	175,721
Extraordinary Income/Expense	439,870	59,200	-	499,070	59,200	-	558,270
Affiliates	405,155	1,627,800	(1,570,400)	462,555	1,633,800	(1,600,900)	495,455
Totals	17,625,488	16,022,375	(20,790,390)	12,857,473	16,596,095	(16,592,860)	12,860,708

PALATINE PARK DISTRICT  
 2008 Budget  
 Golf Course  
 Page 1

	2007				2008			2006
	Budget	Anticipated	Change	% Diff	Proposed	Change	% Diff	Actual
<u>Opening Balances</u>								
Cash	(724,454)	(711,180)	13,274	-1.83%	(894,215)	(183,035)	25.74%	(741,725)
<u>Revenues</u>								
General Revenue	1,026,251	885,900	(140,351)	-13.68%	1,039,245	153,345	17.31%	924,986
Pro Shop	56,000	48,800	(7,200)	-12.86%	66,700	17,900	36.68%	59,248
Clubhouse	25,000	26,650	1,650	6.60%	25,850	(800)	-3.00%	27,294
Practice Range	116,000	101,000	(15,000)	-12.93%	116,000	15,000	14.85%	109,648
Golf Cart Revenue	197,500	186,000	(11,500)	-5.82%	207,500	21,500	11.56%	199,719
Total Revenues	1,420,751	1,248,350	(172,401)	-12.13%	1,455,295	206,945	16.58%	1,320,895
<u>Expenses</u>								
Administration	370,900	373,400	2,500	0.67%	389,400	16,000	4.28%	356,406
Maintenance	694,400	723,193	28,793	4.15%	736,327	13,134	1.82%	667,980
Pro Shop	38,700	45,100	6,400	16.54%	52,900	7,800	17.29%	42,482
Clubhouse	4,550	5,150	600	13.19%	4,550	(600)	-11.65%	2,188
Practice Range	61,700	65,725	4,025	6.52%	57,200	(8,525)	-12.97%	64,289
Golf Cart Expenses	53,850	58,750	4,900	9.10%	59,600	850	1.45%	54,642
Sub-Total Expenses	1,224,100	1,271,318	47,218	3.86%	1,299,977	28,659	2.25%	1,188,187
<u>Plus Expense Allocations</u>	45,000	45,000	0	0.00%	45,000	0	0.00%	45,000
Adjusted Operating Expenses	1,269,100	1,316,318	47,218	3.72%	1,344,977	28,659	2.18%	1,233,187
Total Operating Revenue	151,651	(67,968)	(219,619)	-144.82%	110,318	178,286	-262.31%	87,708 *
<u>Corporate Loan Fund &amp; Capital</u>	135,717	115,067	(20,650)	-15.22%	105,657	(9,410)	-8.18%	54,777
<u>Plus Depreciation &amp; Replacement Reserve</u>	3,000	0	(3,000)	-100.00%	3,000	3,000	0%	0
<u>Plus Corporate Dividend</u>	0	0	0	0.00%	0	0	0%	0
Total Other Expenses	138,717	115,067	(23,650)	-17.05%	108,657	(6,410)	-5.57%	54,777
<u>Net Increase (Decrease) in Cash Balances</u>	12,934	(183,035)	(195,969)	(1)	1,661	184,696	-100.91%	32,931
<u>Ending Cash Balances</u>	(711,520)	(894,215)	(182,695)	25.68%	(892,554)	1,661	-0.19%	(708,794)
<u>Profit by Function</u>								
Pro Shop	16,200	3,700	(12,500)	-77.16%	17,300	13,600	367.57%	16,766
Clubhouse	20,450	21,500	1,050	5.13%	21,300	(200)	-0.93%	25,166
Practice Range	54,300	35,275	(19,025)	-35.04%	58,800	23,525	66.69%	45,559
Golf Carts	143,150	127,250	(15,900)	-11.11%	147,900	20,650	16.23%	144,877
Total Ending Cash Balances	(711,520)	(894,215)	(182,695)	20.43%	(892,554)	1,661	-0.19%	(708,794)

\* Actual Corporate Loan Fund & Capital includes Corporate Loan payback of \$30,545

PALATINE PARK DISTRICT  
2008 Budget  
Stables

	2007				2008		
	Budget	Anticipated	Change	% Diff	Proposed	Change	% Diff
<u>Opening Balances</u>							
Cash	770,806	742,397	-28,409	-3.7%	720,227	(22,170)	-3.0%
<u>Revenues</u>							
Administration	100,600	119,215	18,615	18.5%	122,710	3,495	2.9%
Schooling	360,000	340,000	(20,000)	-5.6%	360,000	20,000	5.9%
Boarders	260,000	263,000	3,000	1.2%	265,000	2,000	0.8%
Tack Shop	9,300	7,050	(2,250)	-24.2%	7,450	400	5.7%
Lower Barn	16,000	15,200	(800)	0.0%	16,000	800	5.3%
Total Revenues	745,900	744,465	(1,435)	-0.2%	771,160	26,695	3.6%
<u>Expenses</u>							
Administration	198,000	189,715	(8,285)	-4.2%	203,500	13,785	7%
Schooling	236,650	259,800	23,150	9.8%	269,850	10,050	3.9%
Boarders	203,870	232,320	28,450	14.0%	235,220	2,900	1.2%
Tack Shop	8,300	6,950	(1,350)	-16.3%	6,950	0	0.0%
Lower Barn	9,300	8,850	(450)	0.0%	9,350	500	5.6%
Total Expenses	656,120	697,635	41,515	6.3%	724,870	27,235	3.9%
<u>Plus Expense Allocations</u>	34,000	34,000	0	0.0%	34,000	0	0.0%
Adjusted Operating Expense	690,120	731,635	41,515	6.0%	758,870	27,235	3.7%
Total Operating Revenue	55,780	12,830	(42,950)	-77.0%	12,290	(540)	-4.2%
Less Capital Expenditures	55,500	35,000	20,700	37.3%	30,500	(4,500)	-12.9%
<u>Net Increase (Decrease) in Cash Balances</u>	280	(22,170)	(22,450)	-8017.86%	(18,210)	3,960	-17.86%
<u>Ending Cash Balances</u>	771,086	720,227	(50,859)	-6.6%	702,017	(18,210)	-2.5%
<u>Profit by Function</u>							
Schooling	123,350	80,200	(43,150)	-35.0%	90,150	9,950	12.4%
Boarders	56,130	30,680	(25,450)	-45.3%	29,780	(900)	-2.9%
Tack Shop	1,000	100	(900)	-90.0%	500	400	400.0%
Lower Barn	7,200	6,350	(850)	-11.8%	6,650	300	4.7%
Total	187,680	117,330	(70,350)	-37.5%	127,080	9,750	8.3%
Total Ending Cash Balances	771,086	720,227	(50,859)	-6.6%	702,017	(18,210)	-2.5%