

PALATINE PARK DISTRICT
2010 Budget
Summary of Park District Operations
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	Revised Budget	Anticipated	Change	% Diff	Proposed	Change	% Diff
Opening Balances							
General	25,009,070	25,009,070	-	0.00%	14,668,862	(10,340,208)	-41.35% (1)
Bond and Interest	70,201	70,201	-	0.00%	70,201	-	0.00%
Acquisition & Improvement	96,553	96,553	-	0.00%	97,053	500	0.52%
Working Cash	175,721	175,721	-	0.00%	175,721	-	0.00%
Total Beginning Balances	25,351,545	25,351,545	-	0.00%	15,011,837	(10,339,708)	-40.79% (1)
Revenues	18,793,250	18,350,073	(443,177)	(0)	19,370,750	1,020,677	5.56% (2)
Expenses							
Wages and Salaries	6,766,700	6,601,700	(165,000)	-2.50%	7,152,495	550,795	8.34% (2)
Personnel Benefits	2,269,850	2,272,800	2,950	0.13%	2,459,850	187,050	8.23% (2)
Office	366,650	363,275	(3,375)	-0.93%	379,000	15,725	4.33% (2)
Insurance & Legal	612,500	611,550	(950)	-0.16%	639,150	27,600	4.51% (2)
Building Maintenance	759,700	751,950	(7,750)	-1.03%	896,450	144,500	19.22% (2)
Equipment & Maintenance	368,100	384,407	16,307	4.24%	356,000	(28,407)	-7.39% (2)
Program Expenses	2,296,200	2,132,674	(163,526)	-7.67%	2,321,100	188,426	8.84% (2)
Other, Inc. Expense Allocations	350,275	356,100	5,825	1.64%	368,840	12,740	3.58% (2)
Total Expenses	13,789,975	13,474,456	(315,519)	-2.34%	14,572,885	1,098,429	8.15% (2)
Capital Repair/Replace	2,039,925	1,791,475	(248,450)	-13.87%	722,300	(1,069,175)	-59.68%
Bond and Interest	2,264,750	2,264,750	-	0.00%	2,251,200	(13,550)	-0.60%
Net Operating Revenue	698,600	819,392	120,792	14.74%	1,824,365	1,004,973	122.65%
Expansion and Acquisition	11,159,100	11,159,100	-	0.00%	1,796,200	(9,362,900)	-83.90%
Net Increase (Decrease) in Cash Balances	(10,460,500)	(10,339,708)	120,792	-1.17%	28,165	10,367,873	-100.27%
Ending Cash Balances							
General	14,548,570	14,668,862	120,292	0.82%	14,687,177	18,315	0.12%
Bond and Interest	70,201	70,201	-	0.00%	80,051	9,850	14.03%
Acquisition & Improvement	96,553	97,053	500	0.52%	97,053	-	0.00%
Working Cash	175,721	175,721	-	0.00%	175,721	-	0.00%
Total Ending Cash Balances	14,891,045	15,011,837	120,792	0.80%	15,040,002	28,165	0.19%

() are unfavorable for revenues - a reduction in revenues
() are favorable for expenditures - a reduction in expenditures

- (1) Increased fund balances in 2009 due to \$9.75 million Falcon Recreation Center Bond
- (2) Includes additional for Falcon Park Recreation Center revenues, wages, expenses
- (3) As per Master Plan 2010
- (4) 2010 includes \$585,000 Falcon Recreation Center refunding Bond

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 Summary of Revenues
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DESCRIPTION	BUDGET 2009	ANTICIP 2009	CHANGE 2009	PERCENT CHANGE	PROPOSED 2010	CHANGE 2010	PERCENT CHANGE
1 Tax Receipts	11,726,400	11,726,400	-	0.00%	11,852,450	126,050	1.07%
1 TIF Excess Funds/MOP	-	-	-	0.00%	170,000	170,000	0.00%
4 Replacement Tax	180,000	180,000	-	0.00%	180,000	-	0.00%
7 I.D./Pool Passes	352,500	321,000	(31,500)	-8.94%	355,000	34,000	10.59%
8 Interest	600,500	451,000	(149,500)	-24.90%	200,500	(250,500)	-55.54% (1)
Falcon Rental Revenues	-	-	-	0.00%	270,150	270,150	0.00%
48 Vending Commissions	8,350	8,340	(10)	-0.12%	14,800	6,460	77.46%
51 Facility Rental	44,000	34,905	(9,095)	-20.67%	41,100	6,195	17.75%
59 Other	462,500	419,700	(42,800)	-9.25%	428,450	8,750	2.08%
69 Non Resident Surcharge	20,000	21,500	1,500	7.50%	23,000	1,500	6.98%
70 Program/Facility Fees	4,085,800	3,888,578	(197,222)	-4.83%	4,451,900	563,322	14.49% (2)
71 Daily Pool Fees/Lessons	138,800	118,550	(20,250)	-14.59%	136,750	18,200	15.35%
72 Gymnastics Surcharge	8,000	8,000	-	-	8,000	-	0.00%
73 Fund Raising	213,000	214,200	1,200	0.56%	240,750	26,550	12.39% (3)
74 Donations	23,500	12,500	(11,000)	-46.81%	15,500	3,000	24.00%
77 Waiting List Revenues	1,000	2,000	1,000	-	2,000	-	-
7810 Swim Team BW Pmt 3 of 25	6,000	6,000	-	-	6,000	-	-
79 Hamilton Lights Payback	21,400	21,400	-	0.00%	21,400	-	0.00%
7918 Hamilton Surcharge	45,000	45,000	-	0.00%	45,000	-	0.00%
80 Bond Proceeds	592,000	592,000	-	-	585,000	(7,000)	-
81 Village Ordinance Cont.	50,000	50,000	-	0.00%	50,000	-	0.00%
82 Developer Contributions	7,500	7,500	-	0.00%	7,500	-	0.00%
83 Grants	-	-	-	-	75,000	75,000	-
88 Transfers (P.O.C.)	16,000	16,000	-	0.00%	-	(16,000)	-100.00%
91 Transfers (Pool)	170,200	185,000	14,800	8.70%	170,000	(15,000)	-8.11%
98 Gift Certificates	800	500	(300)	-37.50%	500	-	0.00%
904 CARE-PPD proceeds	20,000	20,000	-	-	20,000	-	0.00% (4)
TOTALS:	18,793,250	18,350,073	(443,177)	-2.36%	19,370,750	1,020,677	5.56%

- (1) Interest Revenue down due to reduced fund balance as Falcon Park Recreation Center nears completion, declining interest rates
- (2) Includes program revenues from Falcon Park Recreation Center
- (3) Includes fundraising for Children's Chorus to Nashville
- (4) PPD receives 25% of CARE excess revenues

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 2010 Budget
 Wage and Salary Analysis
 Park District Operations Summary
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Description	Budgeted 2009			Anticip 2009			Proposed 2010			Change			% Diff		
	# Emp	Amount	# Emp	Amount	# Emp	Amount	# Emp	Amount	# Emp	Amount	# Emp	Amount	Amount	%	\$
101 Director's Salary	1	137,425	1	138,500	0	1,075	0.78%	1	139,900	0	1,400	1.01%	1,400	1.01%	
102 Superintendent Salaries	3	293,575	3	293,575	0	-	0.00%	3	296,550	0	2,975	1.01%	2,975	1.01%	
103 Coor./Foreman/Asst. Supt.	13	867,600	13	867,050	0	(550)	-0.06%	14	923,350	1	56,300	6.49%	56,300	6.49%	(1)
104 Secretarial	10	404,250	10	403,650	0	(600)	-0.15%	10	407,690	0	4,040	1.00%	4,040	1.00%	
105 Accounting	5	329,500	5	329,500	0	-	0.00%	5	332,800	0	3,300	1.00%	3,300	1.00%	
107 Public Information	3	102,850	3	103,000	0	150	0.15%	3	115,730	0	12,730	12.36%	12,730	12.36%	(2)
110 Maintenance Wages	27	1,185,250	27	1,172,950	0	(12,300)	-1.04%	30	1,226,400	3	53,450	4.56%	53,450	4.56%	
111 Part-time Wages	50	412,475	50	409,900	0	(2,575)	-0.62%	55	512,600	5	102,700	25.05%	102,700	25.05%	(1)
112 Instructor's Wages		37,200		34,250	-	(2,950)	-7.93%		34,200		(50)	-0.15%	(50)	-0.15%	
1xxxx Wages - Recreation Programs	700	1,252,650	700	1,249,850	0	(2,800)	-0.22%	700	1,452,325	0	202,475	16.20%	202,475	16.20%	(1)
10000 Wages - Affiliates		958,500		849,200	-	(109,300)	-11.40%		881,850		32,650	3.84%	32,650	3.84%	
113 Rental Supervision	5	5,850	5	4,700	0	(1,150)	-19.66%	8	6,050	3	1,350	28.72%	1,350	28.72%	(1)
114 P-T Secretary	12	190,875	12	196,000	0	4,125	2.16%	16	233,950	4	38,950	19.97%	38,950	19.97%	(1)
1145 Desk Attendants	20	36,300	20	33,800	0	(2,500)	-	20	36,300	0	2,500	7.40%	2,500	7.40%	(3)
11400 Pool Attendants	60	71,200	60	67,600	0	(3,600)	-5.06%	60	74,700	0	7,100	10.50%	7,100	10.50%	(3)
115 Manager's Wages	14	66,650	14	58,450	0	(8,200)	-12.30%	14	66,650	0	8,200	14.03%	8,200	14.03%	
116 Pool Guard/Attendants	74	233,600	74	215,350	0	(18,250)	-7.81%	74	234,600	0	19,250	8.94%	19,250	8.94%	
117 Field Work Student Wages	1	4,000	1	3,800	0	(200)	-5.00%	1	4,000	0	200	0.00%	200	0.00%	
SUB-TOTAL:	998	6,589,750	998	6,430,125	0	(159,625)	-2.42%	1,014	6,979,645	16	549,520	8.55%	549,520	8.55%	
ADDITIONAL ITEMS															
120 Overtime Wages		99,750		93,500		(6,250)	-6.27%		93,900		400	0.43%	400	0.43%	
121 Overtime Wages Part Time		17,200		17,275		75	0.44%		17,800		525	3.04%	525	3.04%	
137/147 Training Wages		1,200		1,200		-	0.00%		1,200		-	0.00%	-	0.00%	
138 Safety Incentive		11,000		11,000		-	0.00%		11,000		-	0.00%	-	0.00%	
129 Sick Leave Incentive		47,800		48,600		800	1.67%		48,950		350	0.72%	350	0.72%	(4)
SUB-TOTAL:		176,950		171,575		(5,375)	-3.04%		172,850		1,275	0.74%	1,275	0.74%	
TOTAL:		6,766,700		6,601,700		(165,000)	-2.44%		7,152,495		550,795	8.34%	550,795	8.34%	

(1) Increase includes additional staff for Falcon Park Recreation Center
 (2) Increase includes part time marketing staff, \$11,700, on hold
 (3) Proposed includes minimum wage increase

INSURANCE AND LEGAL EXPENSES

DESCRIPTION	BUDGET 2009	ANTICIP 2009	CHANGE 2009	PERCENT CHANGE	PROPOSED 2010	CHANGE 2010	PERCENT CHANGE
204 Casualty Insurance	225,000	225,000	-	0.00%	236,250	11,250	5.00% (1)
211 Legal Fees	29,000	28,500	(500)	-1.75%	28,500	-	0.00%
212 Legal Notices	1,800	2,050	250	12.20%	1,800	(250)	-12.20%
214 Officials Expenses	8,000	8,000	-	0.00%	8,000	-	0.00%
240/283 Worker's Comp. Deductibles	4,000	4,000	-	0.00%	4,000	-	0.00%
241 Liability Deductibles	4,000	4,000	-	0.00%	4,000	-	0.00%
242 Property Deductibles	8,000	8,000	-	0.00%	8,000	-	0.00%
281 Liability Insurance Premiums	332,700	332,000	(700)	-0.21%	348,600	16,600	5.00% (1)
Sub Total:	612,500	611,550	(950)	-0.16%	639,150	27,600	4.51%

BUILDING AND MAINTENANCE EXPENSES

DESCRIPTION	BUDGET 2009	ANTICIP 2009	CHANGE 2009	PERCENT CHANGE	PROPOSED 2010	CHANGE 2010	PERCENT CHANGE
202 Maint. of Recreation Equip.	3,000	500	(2,500)	-500.00%	2,000	1,500	300.00% (2)
226 Professional Planning Services	10,000	3,500	(6,500)	-185.71%	3,500	-	0.00%
227 Alarm Service	9,300	8,400	(900)	-10.71%	10,800	2,400	28.57% (2)
231 Scavenger Services	34,600	34,500	(100)	-0.29%	37,800	3,300	9.57% (2)
232 Utilities	458,250	458,200	(50)	-0.01%	564,200	106,000	23.13% (2)
251 Maintenance of Buildings	16,900	16,900	-	0.00%	17,000	100	0.59%
260 Shared Employees (VOP)	65,350	68,550	3,200	4.67%	70,900	2,350	3.43%
261 Community Center Bldg. Maint.	14,000	20,000	6,000	30.00%	17,500	(2,500)	-12.50%
262 Birchwood Bldg. Maintenance	8,000	8,000	-	0.00%	8,000	-	0.00%
263 Other Building Maintenance	5,000	5,000	-	0.00%	5,000	-	0.00%
264 Falcon Building Maintenance	-	-	-	0.00%	500	500	0.00%
267 Contractual Cleaning Service	53,000	47,500	(5,500)	-11.58%	58,500	11,000	23.16% (2)
328 Chemicals	32,500	30,850	(1,650)	-5.35%	38,000	7,150	23.18% (3)
351 Building Maintenance Supplies	29,600	32,100	2,500	7.79%	39,150	7,050	21.98% (2)
361 Community Ctr. Custodial Supplies	12,200	10,700	(1,500)	-14.02%	11,600	900	8.41%
362 Birchwood Custodial Supplies	4,500	4,000	(500)	-12.50%	4,500	500	12.50%
363 Other Custodial Supplies	3,500	3,250	(250)	-7.69%	7,500	4,250	130.77%
Sub Total:	759,700	751,950	(7,750)	-1.03%	896,450	144,500	19.22%

(1) Reflects budgeted increase in MRMA

(2) Reflects addition of Falcon Park Recreation Center expenses

(3) Reflects timing of pool chemical purchases

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 Expense Detail by Classification - Summary
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EQUIPMENT AND MAINTENANCE

DESCRIPTION	BUDGET 2009	ANTICIP 2009	CHANGE 2009	PERCENT CHANGE	PROPOSED 2010	CHANGE 2010	PERCENT CHANGE
209 Rental Equipment/Space	32,000	31,900	(100)	-0.31%	16,000	(15,900)	-49.84% (1)
252 Equipment Maintenance	25,000	29,257	4,257	14.55%	27,000	(2,257)	-7.71%
253 Vehicle Maintenance	1,000	500	(500)	-100.00%	1,000	500	100.00%
254 Park Equipment/Road Repairs	5,700	5,000	(700)	-14.00%	5,000	-	0.00%
321 Petroleum Products	78,000	67,000	(11,000)	-16.42%	67,000	-	0.00%
322 Fertilizer	26,700	27,000	300	1.11%	27,000	-	0.00%
323 Landscape Materials	42,000	44,000	2,000	4.55%	42,000	(2,000)	-4.55%
324 Quarry Materials	39,000	48,100	9,100	18.92%	48,000	(100)	-0.21%
325 Hand Tools	11,500	14,500	3,000	20.69%	11,500	(3,000)	-20.69%
329 Hand Tool Repair/Supplies	3,200	3,200	-	0.00%	3,000	(200)	-6.25%
352 Equipment Maintenance Supplies	64,000	73,950	9,950	13.46%	66,000	(7,950)	-10.75%
354 Park Equipment Maintenance	40,000	40,000	-	0.00%	42,500	2,500	6.25%
Sub Total:	368,100	384,407	16,307	4.24%	356,000	(28,407)	-7.39%

PROGRAM EXPENSES

DESCRIPTION	BUDGET 2009	ANTICIP 2009	CHANGE 2009	PERCENT CHANGE	PROPOSED 2010	CHANGE 2010	PERCENT CHANGE
200 Contractual Services	1,123,125	1,025,204	(97,921)	-9.55%	1,169,400	144,196	14.07% (1)
2XX Chorus Fundraising Expenses	208,300	203,300	(5,000)	-2.46%	229,500	26,200	12.89%
285 NWSRA Assessment	457,300	457,300	-	0.00%	458,300	1,000	0.22%
300 Departmental Supplies	507,475	446,870	(60,605)	-13.56%	463,900	(17,030)	-3.81%
Sub Total:	2,296,200	2,132,674	(163,526)	-7.67%	2,321,100	188,426	8.84%

(1) Reflects loss of Rental Expense in POC budget, programs now at Falcon Park Recreation Center

(2) Reflects addition of Falcon Park Recreation Center expenses

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 Expense Detail by Classification - Summary
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OTHER EXPENSES									
DESCRIPTION	BUDGET 2009	ANTICIP 2009	CHANGE 2009	PERCENT CHANGE	PROPOSED 2010	CHANGE 2010	PERCENT CHANGE		
218 Advertising	-	-	-	0.00%	15,000	15,000	0.00%		
274 Memorial Services	150	150	-	0.00%	150	-	0.00%		
280 Paying Agent Fees	1,000	1,000	-	0.00%	1,000	-	0.00%		
284 Audit Fees	11,500	11,500	-	0.00%	18,000	6,500	56.52% (1)		
288 Credit Card Fees	49,700	49,350	(350)	-0.71%	50,850	1,500	3.04%		
289 Investment Fees	2,300	2,300	-	0.00%	2,300	-	0.00%		
296 Background Checks	5,300	4,800	(500)	-10.42%	5,300	500	10.42%		
298 Fee Waiver Costs	23,000	22,500	(500)	-2.22%	23,000	500	2.22%		
299 Other Contractual Services	173,600	170,300	(3,300)	-1.94%	159,400	(10,900)	-6.40%		
305 Safety Supplies	8,000	8,000	-	0.00%	10,000	2,000	25.00% (2)		
311 Part Time Staff Expense	3,400	3,400	-	0.00%	3,440	40	1.18%		
374 Memorial Expenses	250	250	-	0.00%	250	-	0.00%		
399 Other Commodities	39,900	41,100	1,200	2.92%	46,900	5,800	14.11% (2)		
900 Contingencies and Transfers	262,975	272,250	9,275	3.41%	264,050	(8,200)	-3.01%		
996 Golf / Stables Reimbursements	(230,800)	(230,800)	-	0.00%	(230,800)	-	0.00%		
Sub Total:	350,275	356,100	5,825	-372.50%	368,840	12,740	3.58%		
CAPITAL EXPENSES									
DESCRIPTION	BUDGET 2009	ANTICIP 2009	CHANGE 2009	PERCENT CHANGE	PROPOSED 2010	CHANGE 2010	PERCENT CHANGE		
400 Recreation Equipment	28,850	24,850	(4,000)	-16.10%	40,250	15,400	61.97% (3)		
401 Office Equipment	57,550	55,350	(2,200)	-3.84%	71,750	16,400	29.63% (3)		
404 Furniture and Fixtures	1,000	1,000	-	0.00%	26,000	25,000	2500.00% (3)		
405 Safety Supplies	6,500	6,500	-	0.00%	1,000	(5,500)	-84.62% (3)		
408 Data Processing Equipment	94,000	86,650	(7,350)	-7.82%	62,500	(24,150)	-27.87% (3)		
409 Communications Equipment	1,500	1,500	-	0.00%	1,000	(500)	-33.33% (3)		

(1) Anticipated increase with change in auditors
 (2) Reflects addition of Falcon Park Recreation Center expenses
 (3) All items with 400#s are in 2010 Master Plan.

CAPITAL EXPENSES CONTINUED

DESCRIPTION	BUDGET 2009	ANTICIP 2009	CHANGE 2009	PERCENT CHANGE #DIV/0!	PROPOSED 2010	CHANGE 2010	PERCENT CHANGE #DIV/0!
410 Land Purchases	100,000	-	(100,000)		500,000	500,000	(1)
411 Park Development	316,300	318,500	2,200	0.69%	223,000	(95,500)	-29.98% (1)
412 Surface Improvements	55,000	54,500	(500)	-0.92%	65,500	11,000	20.18% (1)
415 Trail Improvements	136,750	136,750	-	0.00%	61,500	(75,250)	-55.03% (1)
423 Landscaping	116,800	116,800	-	0.00%	78,200	(38,600)	-33.05% (1)
425 Construction Expenses	8,333,750	8,333,750	-	0.00%	-	(8,333,750)	-100.00% (1)
435 Construction Management Exp	636,300	636,300	-	0.00%	-	(636,300)	-100.00% (1)
445 Architectural Expenses	144,950	144,950	-	0.00%	-	(144,950)	-100.00% (1)
475 Owners Expenses	1,390,350	1,390,350	-	0.00%	-	(1,390,350)	-100.00% (1)
452 Operations Equipment	500,700	475,800	(24,900)	-5.23%	163,300	(312,500)	-65.68% (1)
454 Playground Equipment	184,200	184,200	-	0.00%	198,000	13,800	7.49% (1)
458 Athletic Field Improvements	209,400	205,150	(4,250)	-2.07%	184,000	(21,150)	-10.31% (1)
460 Falcon Capital Reserve	-	-	-	0.00%	75,000	75,000	0.00% (1)
461 Community Center Improvements	92,000	91,900	(100)	-0.11%	529,500	437,600	476.17% (1)
462 Birchwood Improvements	5,000	4,500	(500)	-11.11%	23,000	18,500	411.11% (1)
463 Building Improvements	186,600	158,600	(28,000)	-17.65%	38,500	(120,100)	-75.73% (1)
464 Cutting Hall Improvements	198,200	170,150	(28,050)	-16.49%	-	(170,150)	-100.00% (1)
465 Pool Improvements	108,525	108,525	-	0.00%	86,000	(22,525)	-20.76% (1)
466 Other Improvements	126,800	126,000	(800)	-	65,500	(60,500)	-48.02% (1)
467 Golf Course Improvements-Corp	168,000	118,000	(50,000)	-	25,000	(93,000)	-
Sub-total:	13,199,025	12,950,575	(248,450)	-1.92%	2,518,500	(10,339,075)	-79.83% (1)

DEBT SERVICE

DESCRIPTION	BUDGET 2009	ANTICIP 2009	CHANGE 2009	PERCENT CHANGE	PROPOSED 2010	CHANGE 2010	PERCENT CHANGE
666 Bond Principal 3/04 Falcon	245,000	245,000	-	0.00%	260,000	15,000	6.12%
667 Bond Interest 3/04 Falcon	207,200	207,200	-	0.00%	196,200	(11,000)	-5.31%
668 Bond Principal Refunding	592,000	592,000	-	-	585,000	(7,000)	-
669 Bond Interest Refunding	400	400	-	-	400	-	-
672 Bonds 6/06 BW Principal	235,000	235,000	-	-	245,000	10,000	-
673 Bonds 6/06 BW Interest	252,600	252,600	-	-	241,500	(11,100)	-
674 Bond 10/08 FalcRecCtrlMt Bd PI	0	0	-	-	-	-	-
675 Bond 10/08 FalcRecCtrlMt Bndlr	135850	135850	-	-	130,100	(5,750)	-
676 Bonds 10/08 FalcRecCtrlMtRevPI	225,000	225,000	-	-	250,000	25,000	-
677 Bonds 10/03 FalcRecCtrlMtRevIN	371,700	371,700	-	-	343,000	(28,700)	-
Sub-total:	2,264,750	2,264,750	-	0.00%	2,251,200	(13,550)	-0.60%

(1) All items with 400#s are in 2010 Master Plan.

PALATINE PARK DISTRICT
 2010 Budget
 Park District Operations
 Expense Detail by Classification - Summary

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Fund	1/1/09	Anticipated Revenues	Anticipated Expenses	12/31/09	Budgeted Revenues	Budgeted Expenditures	12/31/10
Corporate	19,075,783	7,429,550	(18,051,000)	8,454,333	7,494,200	(7,852,725)	8,095,808
Recreation	3,690,033	5,040,990	(4,809,974)	3,921,049	5,848,250	(5,476,685)	4,292,614
Insurance	561,928	339,500	(356,400)	545,028	339,500	(375,000)	509,528
Audit	5,648	11,200	(11,500)	5,348	17,500	(18,000)	4,848
Bond and Interest	70,201	1,668,050	(1,668,050)	70,201	1,668,050	(1,658,200)	80,051
Museum	47,384	100,350	(104,475)	43,259	100,350	(105,575)	38,034
Handicapped Recreation	284,198	400,000	(457,300)	226,898	444,600	(458,300)	213,198
Pools	9,585	698,683	(707,982)	286	754,400	(756,400)	(1,714)
Acquisition and Improvement	96,553	1,000	(500)	97,053	500	(500)	97,053
Retirement	454,257	971,800	(990,600)	435,457	971,800	(1,080,900)	326,357
Working Cash	175,721	-	-	175,721	-	-	175,721
Extraordinary Income/Expense	572,516	85,950	-	658,466	86,950	-	745,416
Affiliates	307,737	1,603,000	(1,532,000)	378,737	1,644,650	(1,560,300)	463,087
Totals	25,351,544	18,350,073	(28,689,781)	15,011,836	19,370,750	(19,342,585)	15,040,001

PALATINE PARK DISTRICT
 0 Budget
 Jlf Course
 Page 1

	2009				2010			2008
	Budget	Anticipated	Change	% Diff	Proposed	Change	% Diff	Actual
Opening Balances								
Cash	(1,086,080)	(1,161,490)	(75,410)	6.94%	(1,268,325)	(106,835)	9.20%	(1,161,490)
Revenues								
General Revenue	1,059,675	917,100	(142,575)	-13.45%	1,049,550	132,450	14.44%	852,457
Pro Shop	64,950	76,850	11,900	18.32%	70,850	(6,000)	-7.81%	52,665
Clubhouse	26,350	26,000	(350)	-1.33%	25,350	(650)	-2.50%	27,931
Practice Range	105,000	90,000	(15,000)	-14.29%	98,000	8,000	8.89%	92,266
Golf Cart Revenue	206,000	188,100	(17,900)	-8.69%	206,000	17,900	9.52%	200,287
Total Revenues	1,461,975	1,298,050	(163,925)	-11.21%	1,449,750	151,700	11.69%	1,225,606
Expenses								
Administration	396,000	383,025	(12,975)	-3.28%	398,719	15,694	4.10%	378,591
Maintenance	778,090	706,100	(71,990)	-9.25%	726,154	20,054	2.84%	741,477
Pro Shop	50,500	58,350	7,850	15.54%	58,850	500	0.86%	45,917
Clubhouse	4,550	675	(3,875)	-85.16%	1,150	475	70.37%	4,170
Practice Range	58,300	55,300	(3,000)	-5.15%	56,300	1,000	1.81%	60,103
Golf Cart Expenses	63,800	58,300	(5,500)	-8.62%	60,800	2,500	4.29%	69,693
Sub-Total Expenses	1,351,240	1,261,750	(89,490)	-6.62%	1,301,973	40,223	3.19%	1,299,951
Expense Allocations	45,000	45,000	0	0.00%	45,000	0	0.00%	45,000
Adjusted Operating Expenses	1,396,240	1,306,750	(89,490)	-6.41%	1,346,973	40,223	3.08%	1,344,951
Total Operating Revenue	65,735	(8,700)	(74,435)	-113.23%	102,777	111,477	-1281.34%	(119,345)*
Corporate Loan Fund & Capital	110,435	98,135	(12,300)	-11.14%	90,564	(7,571)	-7.71%	126,966
Plus Depreciation & Replacement Reserve	3,000	0	(3,000)	-100.00%	3,000	3,000	0%	0
Plus Corporate Dividend	0	0	0	0.00%	0	0	0%	0
Total Other Expenses	113,435	98,135	(15,300)	-13.49%	93,564	(4,571)	-4.66%	126,966
Net Increase (Decrease) in Cash Balances	(47,700)	(106,835)	(59,135)	(1)	9,213	116,048	-108.62%	(246,311)
Ending Cash Balances	(1,133,780)	(1,268,325)	(134,545)	11.87%	(1,259,112)	9,213	-0.73%	(1,407,801)
Profit by Function								
Pro Shop	14,450	18,500	4,050	28.03%	12,000	(6,500)	-35.14%	6,748
Clubhouse	21,800	25,325	3,525	16.17%	24,200	(1,125)	-4.44%	23,761
Practice Range	46,700	34,700	(12,000)	-25.70%	41,700	7,000	20.17%	32,163
Golf Carts	142,200	129,800	(12,400)	-8.72%	145,200	15,400	11.86%	130,594
Total Ending Cash Balances	(1,133,780)	(1,268,325)	(134,545)	10.61%	(1,259,112)	9,213	-0.73%	(1,407,801)

PALATINE PARK DISTRICT
2010 Budget
Stables

	2009				2010		
	Budget	Anticipated	Change	% Diff	Proposed	Change	% Diff
<u>Opening Balances</u>							
Cash	732,058	715,032	-17026	-2.3%	672,548	(42,484)	-5.9%
<u>Revenues</u>							
Administration	128,800	123,061	(5,739)	-4.5%	119,150	(3,911)	-3.2%
Schooling	376,000	320,800	(55,200)	-14.7%	346,500	25,700	8.0%
Boarders	273,000	262,300	(10,700)	-3.9%	273,000	10,700	4.1%
Tack Shop	5,750	3,750	(2,000)	-34.8%	4,000	250	6.7%
Lower Barn	0	0	0	0.0%	0	0	0.0%
Total Revenues	783,550	709,911	(73,639)	-9.4%	742,650	32,739	4.6%
<u>Expenses</u>							
Administration	216,350	216,565	215	0.1%	216,090	(475)	0%
Schooling	279,100	251,400	(27,700)	-9.9%	256,400	5,000	2.0%
Boarders	246,200	240,700	(5,500)	-2.2%	243,450	2,750	1.1%
Tack Shop	5,650	3,730	(1,920)	-34.0%	3,930	200	5.4%
Lower Barn	0	0	0	0.0%	0	0	0.0%
Total Expenses	747,300	712,395	(34,905)	-4.7%	719,870	7,475	1.0%
<u>Plus Expense Allocations</u>							
	34,000	34,000	0	0.0%	34,000	0	0.0%
Adjusted Operating Expenses	781,300	746,395	(34,905)	-4.5%	753,870	7,475	1.0%
Total Operating Revenue	2,250	(36,484)	(38,734)	-1721.5%	(11,220)	25,264	-69.2%
Less Capital Expenditures	27,000	6,000	21,000	77.8%	27,000	21,000	350.0%
<u>Net Increase (Decrease) in Cash Balances</u>	(24,750)	(42,484)	(17,734)	71.65%	(38,220)	4,264	-10.04%
<u>Ending Cash Balances</u>	707,308	672,548	(34,760)	-4.9%	634,328	(38,220)	-5.7%
<u>Profit by Function</u>							
Schooling	96,900	69,400	(27,500)	-28.4%	90,100	20,700	29.8%
Boarders	26,800	21,600	(5,200)	-19.4%	29,550	7,950	36.8%
Tack Shop	100	20	(80)	-80.0%	70	50	250.0%
Lower Barn	0	0	0	0.0%	0	0	0.0%
Total	123,800	91,020	(32,780)	-26.5%	119,720	28,700	31.5%
Total Ending Cash Balances	707,308	672,548	(34,760)	-4.9%	634,328	(38,220)	-5.7%